



The Bottom Line

January 2020

Electronic Loan Closings: The Future Is Here!

Time...it seems there is never enough. From grocery shopping to picking up the kids after practice to preparing for that important upcoming meeting, there never seems to be a shortage of demands for your time.

When you have a need to borrow money, tending to that need can often feel like one more significant, stressful time-consumer. You need to go see your lender, gather the documents they have requested, and then perhaps even make a second trip to close on the loan. At Autotruck, we have created a loan experience which is easy, fast and convenient for you with the recent introduction of the Autotruck Loan Experience. Rather than carving out time for a trip to the credit union, you can apply online anytime 24 hours per day at our web site www.autotruckfcu.org. Or you can call us during regular business hours at 800-459-AFCU (2328) and speak directly with an experienced Loan Specialist who wants to help you achieve your financial goals.

One of the most exciting features of the new Autotruck Loan Experience is the ability to close your loan electronically. While some more complex transactions (such as mortgages) do require an old-fashioned in-person closing, we are extremely excited that the vast majority of our loan offerings are able to be closed, 100% start-to-finish, electronically.

How does the electronic loan closing process work?

- Upon loan approval, your loan processor will discuss the electronic loan closing option with you.
- Assuming you would like to close electronically, your processor will issue a link to the loan documents to you via email.
- You will click on the link, enter some basic identifying information, and then answer a few questions aimed at authenticating that you are really you. Security is important and keeping your information safe is a priority at Autotruck.
- After checking a box indicating your agreement to do business electronically, you will be able to view your loan documents in full. The system will show you where to key in your electronic signature.
- Upon completion of each signature field, you will be presented with an option to fully submit electronically.
- The fully signed package is then emailed to you (for your personal records) and to your loan processor, who will book and fund your loan, and confirm with you that the process is complete!

Are you ready to give electronic loan closing a try?

If closing electronically sounds like something you would be open to trying, we are ready to walk you through the process. Let us show you how easy the Autotruck Loan Experience can be.

Recent Autotruck Member comments about electronic loan closings...

- "I love how easy and efficient this was! I didn't have to take off work, and that was very helpful."

- "Fantastic job, very quick and easy."

Car Shopping...

Arm Yourself With A Pre-Approved Loan

Thinking about purchasing a new (or new-to-you) car or truck? Not having financing in place prior to shopping may be one of the most expensive mistakes you could make. Here are four key reasons to arm yourself with a pre-approval prior to shopping for a vehicle:

- **Pre-Approval Helps You Set Your Budget**

How much do you really want to borrow? What sort of monthly payment are you comfortable with? These are questions best approached with a clear head. Talking through these questions with your lender ahead of time (rather than when staring face-to-face with a shiny new car) can help you make decisions that you can be comfortable living with later.

- **Pre-Approval Simplifies The Buying Process**

Purchasing a car can be quite a process. Selecting the vehicle and options, negotiating a purchase price, down-payment, trade-in, warranties, GAP coverage, financing options, etc...there are a load of decisions to be made. Getting your financing lined out ahead of time sends you shopping with one objective: Finding the right vehicle.

- **Pre-Approval Arms You With Negotiating Power**

In many ways, walking into a dealer armed with a pre-approval gives you the power of an all-cash buyer. This dealer knows that you are a serious, already-qualified potential purchaser, and they will need to work within the parameters set by you and your pre-approval, rather than you fitting into their financing scheme.

- **Pre-Approval Helps Avoid Mark-Ups**

While dealerships make money selling vehicles, they also make money selling add-on products such as warranties and GAP coverage. These products, while valuable, can sometimes come at a serious mark-up. Your credit union offers these products as well, often at much lower prices. Talking about these products with your credit union during the pre-approval phase can help you avoid paying a mark-up at a dealer.

Buying a vehicle is an exciting move. Make it a smart one too by obtaining a pre-approval before you go shopping.

**Call us at 800-459-AFCU (2328) or
apply online at www.autotruckfcu.org (look for the
"Apply For A Loan" button on the home page).**

Get Your Maximum Refund and Special Savings on TurboTax

With TurboTax, you'll get your **biggest possible refund fast** and your taxes done right. PLUS, credit union members **save up to \$15** on TurboTax federal products, all through tax season.

TurboTax makes it easy to find the best solution for your unique tax situation.

Simple filer? Homeowner? Independent contractor, freelancer or side-gigger?

TurboTax has a product that is right for you.

File with confidence, knowing that TurboTax guarantees 100% accurate calculations and runs thousands of error checks as you go. And if you need help, TurboTax has it: from answers online anytime, to unlimited advice and a final review from a CPA or Enrolled Agent with **TurboTax Live**.

Save on TurboTax today! Try it for free and pay only when you're ready to file.

Visit <http://turbotax.intuit.com/lp/yoy/guarantees.jsp> for TurboTax product guarantees and other important information. Limited time offer for TurboTax 2019. Discount applies to TurboTax federal products only. Terms, conditions, features, availability, pricing, fees, service and support options subject to change without notice. Intuit, TurboTax and TurboTax Online, among others, are registered trademarks and/or service marks of Intuit Inc. in the United States and other countries.

More From Love My Credit Union Rewards - There's never been a better time to switch to Sprint

Credit union members can get up to \$200 cash when you switch to Sprint. Plus, get \$100 annual loyalty reward and 25% off select accessories in Sprint stores.

Credit union members can try Sprint's improved LTE service for 30 days worry-free. Get their 100% Total Satisfaction Guarantee and see why Sprint is the right choice and will save you money.

It's easy, here's how it works:

1. Switch to Sprint.
2. Register your new line(s) at LoveMyCreditUnion.org/SprintRewards.
3. In six to eight weeks, your cash rewards will be deposited directly into your account.

Visit LoveMyCreditUnion.org/Melvin to learn more.

Cash Reward: Via deposit. \$100/line, max 2 lines. Req. active. On eligible plan and registration at lovemycreditunion.org/sprintrewards within 30 days of active. Loyalty Reward: Via deposit. \$100/yr./acct.

59th Annual Meeting

April 7, 2020 • 6:00 pm

UAW 862 Union Hall • Fern Valley Road, Louisville

Board of Directors Election and Nomination Procedures

In accordance with the Credit Union by-laws, the Chairman of the Board will appoint a Nominating Committee of not fewer than three members. Board Chairman, Bob Owens has made the following appointments:

Nominating Committee: Dave Diersen (chairman), Chris Hall and Steve Stone.

As directed by the Credit Union by-laws, it is the duty of the Nominating Committee to nominate at least one member for each vacancy including any unexpired term vacancy for which elections are being held. The following individuals are nominated to fill the two, three-year positions available.

Bob Owens (incumbent)

Employment:

Retired, Quality Control Inspector, after 31 years, Ford Motor Company, LAP.

Credit Union Involvement:

Credit Union member since 1977. Served on Supervisory Committee 1982. Elected to the Board of Directors 1983. Chairman 1993-1994, 2003-2004, 2011-2012.

Accomplishments:

Completed 33 modules in Volunteer Achievement Program sponsored by the Credit Union National Association earning Filene, Raiffeisen, Bergengren, Desjardens, Board of Directors, Credit Committee, Supervisory Committee, and Technology Awards. Completed 12 modules in the Volunteer Leadership Program earning the "Blue Diamond" Award.

Other:

Member Okolona Masonic Lodge #853. Member Scottish Rite Of Freemasonry. Member Kosair Shriners, Volunteer with Habitat For Humanity, Member Highview Baptist Church.

Steve Rixman (incumbent)

Employment:

Retired, Ford Motor Company, LAP after 31 years. Active in UAW Local 862 serving as Committeeman and Bargaining Committeeman for 17 years. Served as Benefit Representative for UAW Local 862. Served as Sub Council II delegate for the UAW and Chairman UAW National Resolutions Committee for 2003 National Negotiations.

Credit Union Involvement

Credit Union member since 1965. Served as Credit Union volunteer since 1984 serving on the Supervisory Committee before being elected to the Board of Directors in 1987. Served as Chairman Board of Directors 1997-1998, 2006-2007.

Accomplishments:

Completed 33 modules in Volunteer Achievement Program sponsored by the Credit Union National Association earning Filene, Raiffeisen, Bergengren, Desjardens, Board of Directors, Credit Committee, Supervisory Committee, and Technology Awards. Completed 12 modules in the Volunteer Leadership Program earning the "Blue Diamond" Award.

Other:

Past volunteer with Metro United Way, Member Eastside Praise Church Of God.

Herbert Taylor (incumbent)

Employment:

Ford Motor Company, Louisville Assembly Plant (LAP) 31 years. Currently works in Incoming Quality. Six Sigma Green Belt certified, Internal Environmental Engineer Auditor 2004 to 2006, (SPC) Statistical Process control Coordinator 4 years, (FPS) Ford Process Systems Coordinator 2 years.

Credit Union Involvement:

Credit Union member since 1988 in Atlanta, GA, and member of UAW Local 882. Autotruck member since 2006 and currently a member of UAW Local 862. Served on the Supervisory Committee from 2009-2016. Appointed to the Board of Directors 2016 until present.

Accomplishments:

Completed 6 modules in Volunteer Achievement Program sponsored by the Credit Union Association earning the Board of Directors and Supervisory Committee Certificates.

Other:

B.S. in Management Master Degree from Sullivan University 2014

Nominations By Petition

In addition to candidates nominated by the Nominating Committee, members wishing to serve on the Board of Directors may be nominated by petition. In order to be nominated by petition, the individual must; (1) satisfy the below qualifications; (2) agree to serve as a Board Member and to abide by all rules, regulations and by-laws of the Credit Union by signing an official certification form; (3) obtain an official petition form from the Credit Union office and; (4) obtain a minimum of 130 signatures of current members of Autotruck Financial Credit Union.

1. Must be a member in good standing with the Credit Union.
2. Must be at least 18 years of age.
3. Must be willing to accept the responsibilities and therefore the liability of a Credit Union director.

All petitions must be received by the Secretary Of The Board, NO LATER THAN FEBRUARY 21, 2020, and sent to Autotruck Financial Credit Union, 3611 Newburg Rd., Louisville, Kentucky 40218. NOMINATIONS WILL NOT BE ACCEPTED FROM THE FLOOR AT THE ANNUAL MEETING.

"All persons nominated by either the nominating committee or by petition must be placed before the members." All elections are determined by plurality vote and will be by ballot except where there is only one nominee for each position to be filled. When only one nominee is nominated for each position to be filled, the Chair may take a voice vote or declare each nominee elected by general consent or acclamation at the Annual Meeting.

From The CEO's Desk

Happy New Year everyone! It's an exciting time at your Credit Union.

Our new Autotruck Lending Experience is going into it's third month and we are happy to report that it has been a huge success. This cool, new way of lending makes getting a loan at your credit union faster, easier and better. In November alone, over 65% of loans were closed electronically. That means no trip to the credit union for those members who applied and got the money they needed fast! The future is really here at Autotruck and we invite you to check out our New Lending Experience when you are ready to borrow.



Speaking of the future, our new main office in Louisville is currently under construction and is planned to be completed this Summer. If you have come in to see us lately, you know we have more than out grown our current location. The new office will provide more space for us to serve your needs into the future. It's location at 7651 Jefferson Green Way is convenient and easy to access. Watch for more information coming soon.

And finally, if you have a New Year's resolution to get your finances in shape, make sure to check out all the services we offer that make life easier and save you time and money. Stay organized and on track when you take advantage of our Mobile App, Bill Pay, E-Statements and much more.

- Jim Thompson, CEO

Choose Direct Deposit To Autotruck And Get Your Refund Fast

Want to get your tax refund fast? Sign up to have your refund deposited directly into your Autotruck Checking Account. It's the quickest, safest and easiest way to get your refund. Put our routing and transit number and your member number where indicated on your tax form in the section labeled "Refund" (paper or electronic).

Our routing and transit number is **283078684**. Your account number can be found on your checks, or give us a call if you have questions.



Holiday Closings

Martin Luther King, Jr. Day
Monday, January 20

Presidents' Day
Monday, February 17

Autotruck

Financial Credit Union

email us

afcu@autotruckfcu.org

Apply For A Loan

Phone: (800) 459-AFCU (2328)

Online: www.autotruckfcu.org

Audio Teller - 24/7

(502) 459-6200 • (800) 250-3786

NetBranch Online Account Access

www.autotruckfcu.org

Newburg Road Office

3611 Newburg Rd.

Louisville, KY 40218

(502) 459-8981 • (800) 459-AFCU (2328)

FAX: (502) 458-0371

Lobby

Mon. - Wed.: 9 am - 5 pm

Thurs. - Fri.: 9 am - 6 pm

Drive-thru

Mon. - Wed.: 8:30 am - 5 pm

Thurs. - Fri.: 8:30 am - 6 pm

Eastpoint Office

J. Huston Reinle Building

13210 O'Bannon Station Way

Louisville, KY 40223

(502) 244-2272 • FAX: (502) 244-2033

Lobby and Drive-thru

Mon. - Wed.: 9 am - 5 pm

Thurs. - Fri.: 9 am - 6 pm

Glasgow Office

1003 West Main Street, Suite D

Glasgow, KY 42141

(270) 861-4040 • FAX (270) 861-4039

Monday - Friday: 8:30 am - 5 pm

Bowling Green Office

1475 Campbell Ln.

Bowling Green, KY 42104

(270) 781-4365 • FAX: (270) 781-2251

Lobby and Drive-thru

Mon., Tues., Wed., Fri.: 8:30 am - 5 pm

Thurs.: 8:30 am - 6 pm

Credit Union Shared Branches

Visit our web site for nationwide locations



Federally Insured By NCUA