

Agenda

56th Annual Meeting

April 11, 2017

Call To Order & Welcome

Invocation

Pledge Of Allegiance

Introductions

Reading Of Minutes

Chair's Report

Treasurer's Report

Supervisory Committee Report

President's Report

Old Business

New Business

Elections

Door Prize Drawing

Adjournment

Board And Staff

Board of Directors

Steve RixmanChair
David Diersen, Jr.Vice Chair
Lester SparksSecretary/Treasurer
Bob Owens.....Member
Karl SaierMember
Herb TaylorMember
Rodney ThompsonMember

Supervisory Committee

J. Huston ReinleChair
Jack CaseMember
Cletis GrimesMember
Steve StoneMember

Newburg Road Office

Jim Thompson.....President/CEO
Jon Jones.....VP Financial Operations
Susan LawrenceVP Lending
Larry Moore.....VP Branch Operations
Genia Gassaway.....VP Member Services
Carmen Ellington.....Dir. of Business Development
Chelsea MillerCompliance Officer
Beverly Stinnett.....Branch Manager
Marcy GrattonShare Draft Coordinator
Benita Cornett.....ATM Coordinator
Ashley BeachACH Coordinator
Dawn Thompson.....Loan Officer
Trisha Shown.....Loan Officer
Hope NixLoan Processor
Joan CullCollector
Jenny MeyersMember Service Representative
Hillary JohnsonMember Service Representative
Emily Blaszczyk.....Member Service Representative
Rayvon Hadder.....Member Service Representative
Shelbi Adams.....Member Service Representative
Laura BartmanMember Service Representative

Eastpoint Office

Vicki Lamb.....Branch Manager
Melanie JacksonLoan Officer
Gwen McGinnisLoan Officer
Bill BlineMember Service Representative
Derik Taylor.....Member Service Representative
Trisha ViresMember Service Representative
Jennifer GloverMember Service Representative

Bowling Green Office

Tracy PearsonBranch Manager
Sandy Cardwell.....Loan Officer
Jennifer Robinson.....Loan Officer
Colleen CravenMember Service Representative
Liz Burns.....Member Service Representative
Sherry Butler.....Member Service Representative
Cody Mayhugh.....Member Service Representative
Courtney Brunck.....Member Service Representative

Logan Office

Christina Dilliha.....Member Service Representative

Glasgow Office

Jackie Wilkinson.....Branch Manager
Gayle PolsonMember Service Representative
Daphne SextonMember Service Representative

Autotruck
Financial Credit Union

www.autotruckfcu.org

Newburg Road Office

3611 Newburg Road
Louisville, Kentucky 40218

Eastpoint Office

J. Huston Reinle Building

13210 O'Bannon Station Way
Louisville, Kentucky 40223

Bowling Green Office

1475 Campbell Lane
Bowling Green, Kentucky 42104

Logan Office

Logan Aluminum
PO Box 3000
Russellville, Kentucky 42276

Glasgow Office

1003 West Main Street
Glasgow, Kentucky 42141

56th
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Report

April 11, 2017

Autotruck
Financial Credit Union



Federally Insured By NCUA.

Chair's Report

On behalf of the Board of Directors, it is an honor and a privilege to represent the membership by serving on the Autotruck Financial Credit Union Board. Whether we have our car loan, our retirement savings, or our everyday checking account here, all of us on the board are members of the credit union just like you. We have a vested interest in not just the financial success of our credit union, but the well-being of our fellow members.

Therefore, it is our top priority as board members to guide and support the management and employees in ensuring that the mission and values of Autotruck are upheld. Just as we value financial strength and stability, it is equally important that we never lose sight of our reason for existence – the member owners. At a credit union, you are more than an account holder, and we believe it is the personal relationship that we have with our members that drives our growth.

This past year, we have seen exceptional growth at Autotruck. Here are some highlights of 2016:

- Autotruck welcomed 3,619 new members, representing a net growth of 2,187 and an increase of 13.6% over last year.
- You, our member-owners, have deposited more than \$3.6 million to your accounts in 2016.
- Autotruck completed 3,128 loans for over \$24 million to help our members fund the many important expenses in their lives.
- We offered the most up-to-date technological resources in order to provide convenient and easy member experience while recognizing the need to protect our members with the most efficient and secure tools for data security:
 - Mobile banking app users increased to over 5,000.
 - In August 2016, we began accepting mobile check deposits with over 770 users processing nearly 400 checks per month.
 - We began issuing new higher-security chip embedded debit and credit cards to our members.

When it comes to community involvement, we like to be a true example of the people helping people spirit of credit unions. We are constantly supporting charitable organizations that strengthen the communities we serve. Some charities we supported in 2016 included the American Heart Association, Junior Achievement, Juvenile Diabetes Foundation, Metro United Way, St. Joseph Children's Home and many others.

We would like to recognize the employees, committee members and my fellow board members for their dedication and commitment to Autotruck Financial Credit Union. We also want to thank you, my fellow members, for your participation in the credit union and for the trust you have demonstrated in our employees and board of directors.

We look forward to continuing to serve you.

Respectfully Submitted,

Steve Rixman
Chair, Board of Directors

Supervisory Committee Report

The Supervisory Committee is a volunteer group appointed by the Board of Directors, and our primary focus is assisting the Board with overseeing the integrity of the credit union's financial statements.

Regulations require the credit union obtain a comprehensive annual audit. The Supervisory Committee retained the Certified Public Accounting firm of Schmidt & Associates to meet this requirement and to audit the records for the year ending December 31, 2016. Copies of the audited financial statements will be on file and available for review at the credit union.

In addition, Schmidt & Associates has been retained to perform additional internal control, agreed-upon procedures to be performed in accordance with standards established by the American Institute of Certified Public Accountants.

During the year our committee also performed its own audit tests, including surprise cash counts. In addition, a part-time internal auditor is retained during the year to perform other internal control procedures.

Based on this work, we confidently report that Autotruck Financial Credit Union is operating with a system of strong internal controls and is a sound financial institution. The Supervisory Committee wishes to thank the board and staff of Autotruck Financial Credit Union for their assistance and cooperation in 2016.

Respectfully submitted,

Huston Reinle, Chair
Cletis Grimes, Member
Jack Case, Member
Steve Stone, Member

Unaudited Statement Of Financial Condition December 31, 2016

Assets

Cash	2,108,912
Investments	72,197,935
Loans	46,135,341
<small>(Net of Allowance For Loan Losses)</small>	
Accrued Income	202,179
Property & Equipment	2,184,972
Other Assets	2,066,481
Total Assets	<u>124,895,820</u>

Liabilities & Members' Equity

Share Accounts	108,691,006
Liabilities.....	1,829,164
Regular Reserves	1,813,321
Undivided Earnings	12,130,705
Equity Acquired in Merger	431,624
Total Liabilities & Equity	<u>124,895,820</u>

Income

Interest on Loans.....	2,201,263
Interest on Investments	773,920
Other Income	3,741,651
Total Income	<u>6,716,834</u>

Expenses

Dividends To Members	284,333
Interest On Borrowed Funds	16
Compensation And Benefits.....	2,149,281
Office Occupancy	165,748
Office Operations	443,873
Professional & Outside Services ...	1,618,186
NCUSIF Insurance	0
Provisions for Loan Losses	548,789
Other.....	617,640
Total Expenses	<u>5,827,866</u>

Operating Income Before Reserves ..	888,968
Non Operating Gain (loss).....	2,401
Net Income	<u>891,369</u>